

PRESS RELEASE

# MORTEN BO SIGURDSSON JOINS MUGATO AS INVESTOR AND BOARD MEMBER



Copenhagen, Denmark — Oct 1, 2024

Morten Bo Sigurdsson chose to come on board as an investor in Mugato after knowing Michael Frandsen, Mugato's founder and CTO, for almost three years, during which they have, among other things, worked on the strategic positioning of the product. Morten brings deep experience in building an innovative IT company from a good idea into an international success story.

“I’ve been there myself, and I can contribute experience from a journey that in many ways resembles Mugato’s situation, going from being a small startup in a basement with few employees to becoming 250 employees with offices in many countries. That experience means I know a fair amount about strategy, communication, sales, partnerships and growth, among other things, which can be useful to Michael and the entire Mugato team,” Morten says.

“I only work with people I enjoy working with. Life is too short for anything else and that’s the case with Michael, who has become a good friend. He listens and is at the same time so skilled that it’s no problem to take good advice on board. I call it ‘strong enough to be humble’. At the same time, the product has attributes that deliver great value to the customer: fast deployment and a fantastic ‘wow’ overview for management when they suddenly realize they can now make the right decisions. Those two things together make it an obvious choice for me to join Mugato.”

”

## Wow effect and lightning-fast value

Morten Bo Sigurdsson has no doubt that Mugato’s platform has everything it takes to become an international success story.

“I’ve followed Mugato for several years and can clearly see how great the potential is. Mugato’s platform has a huge wow effect, because it delivers a complete overview of the IT infrastructure in an understandable way and in real time. CIOs often sit with a lot of visions but lack the perfect overview of their infrastructure as it is right now. It’s fun to see the first time they can see their infrastructure, with all vulnerabilities and problems clearly and plainly.

It means that, for the first time, they suddenly know where to take action. They can see the right sequence in their transition, and they can make critical decisions on an informed basis. As soon as people are shown the system, it’s obvious how much value it provides,” Morten says, concluding: “We have the opportunity for a growth journey if we assemble the right team and execute the right way.”

”

## About Mugato

Mugato provides enterprise-grade IT infrastructure discovery and dependency mapping solutions that enable organizations to execute complex infrastructure projects with confidence. Trusted by global enterprises across regulated industries, Mugato's platform delivers the visibility and insights required to reduce risk, accelerate timelines and ensure business continuity during critical infrastructure transformations.

For more information, visit [www.mugato.com](http://www.mugato.com).

## Media contacts

Morten Bo Sigurdsson, Mugato board member  
[morten@sigurdsson.com](mailto:morten@sigurdsson.com)  
+45 27 11 54 20

Christian Stendevad, CEO  
[christians@mugato.com](mailto:christians@mugato.com)  
+45 27 29 50 02