

PRESS RELEASE

# KLAUS HOLSE AND PETER COLSTED JOIN MUGATO AS INVESTORS



Copenhagen, Denmark — Mar 4, 2024

Danish IT company Mugato is in the midst of significant expansion and is experiencing rapid growth in new customers. The company has now attracted new investors in the form of two of Danish business's most prominent figures, Peter Colsted and Klaus Holse.

Microsoft veterans Peter Colsted and Klaus Holse have chosen to engage with Mugato through both concrete investments and active participation in the company's continued development. Peter Colsted will also take a seat on Mugato's board, and both will play an active role in scaling and internationalizing the Copenhagen-based software pioneer.

Klaus Holse is chairman of the main board of the Confederation of Danish Industry (Dansk Industri) and former CEO of SimCorp and Corporate Vice President at Microsoft, among other roles. He sits on numerous tech-company boards and has many years of experience scaling companies and creating growth, and this is precisely where he sees his role as an investor in Mugato.

“The most important reason I'm investing in Mugato is that customers love the product,” says Klaus. “Outstanding testimonials and short sales cycles speak for themselves. As an investor, it's always interesting to get involved in a company with a great product and a strong team behind it. Mugato has the potential to become a global leader within infrastructure relationship management, and I look forward to helping make that happen.”

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Peter Colsted is chairman of the board of the IT companies Schultz, ComplyCloud, Airtame and Logos Payment Solution, and former CEO of several IT companies.

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“It’s an obvious choice to get involved with Mugato,” says Peter. “Mugato is moving forward with an outstanding product, and Klaus and I know how to guide companies like this toward international success. We’re on board to take them from start-up through scale-up to a strong international presence.”

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## About Mugato

Mugato delivers a software platform that, based on AI and machine learning, can map an organization’s entire IT infrastructure in real time. Mugato’s platform is unique because it is the only one on the market that can identify and visualize the relationships between all existing servers and applications, regardless of the size of the infrastructure. This gives users unique insight into dependencies, security risks, technical debt and unused hardware and software, making it possible to transform IT in a far safer, faster and more efficient way than is even remotely possible with other systems today.

For more information, visit [www.mugato.com](http://www.mugato.com).

## Media contacts

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